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County Hall
Rhadyr
Usk
NP15 1GA

Thursday 3rd July 2025

Notice of meeting:

Monmouthshire Farm School Endowment Trust

Monday, 14th July, 2025 at 11.00 am
Remote Meeting Via Microsoft Teams

AGENDA

Item No	Item	Pages
1.	Election of Chair.	
2.	Appointment of Vice-Chair.	
3.	Apologies for Absence.	
4.	Declarations of Interest.	
5.	To confirm the minutes of the previous meeting of the Monmouthshire Farm School Endowment Trust.	1 - 2
6.	Monmouthshire Farm School Endowment Trust Annual Report for the year ended 31st March 2025.	3 - 16
7.	Monmouthshire Farm School Endowment Trust Travel Policy.	17 - 18
8.	To consider whether to exclude the press and public from the meeting during consideration of the following item of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the Act. (Proper Officer's view attached).	19 - 20
9.	To consider a report by the Chief Officer for Children and Young People regarding applications received against the Trust Fund for the Academic Year 2025/26.	21 - 22
10.	Next Meeting: Tuesday 14th October 2025 at 11.00am.	

Paul Matthews

Chief Executive

MONMOUTHSHIRE COUNTY COUNCIL
CYNGOR SIR FYNWY

THE CONSTITUTION OF THE COMMITTEE IS AS FOLLOWS:

Trustees:

Martyn Groucutt
David Jones
Jayne McKenna
Phil Murphy
Laura Wright
John Crook
M. Cross
C. Andrews
R. Clark
H. Morgan
P. James
W. Symondson

Public Information

Access to paper copies of agendas and reports

A copy of this agenda and relevant reports can be made available to members of the public attending a meeting by requesting a copy from Democratic Services on 01633 644219. Please note that we must receive 24 hours notice prior to the meeting in order to provide you with a hard copy of this agenda.

Welsh Language

The Council welcomes contributions from members of the public through the medium of Welsh or English. We respectfully ask that you provide us with adequate notice to accommodate your needs.

Aims and Values of Monmouthshire County Council

Our purpose

To become a zero-carbon county, supporting well-being, health and dignity for everyone at every stage of life.

Objectives we are working towards

- Fair place to live where the effects of inequality and poverty have been reduced.
- Green place to live and work with reduced carbon emissions and making a positive contribution to addressing the climate and nature emergency.
- Thriving and ambitious place, where there are vibrant town centres and where businesses can grow and develop.
- Safe place to live where people have a home where they feel secure in.
- Connected place where people feel part of a community and are valued.
- Learning place where everybody has the opportunity to reach their potential.

Our Values

Openness. We are open and honest. People have the chance to get involved in decisions that affect them, tell us what matters and do things for themselves/their communities. If we cannot do something to help, we'll say so; if it will take a while to get the answer we'll explain why; if we can't answer immediately we'll try to connect you to the people who can help – building trust and engagement is a key foundation.

Fairness. We provide fair chances, to help people and communities thrive. If something does not seem fair, we will listen and help explain why. We will always try to treat everyone fairly and consistently. We cannot always make everyone happy, but will commit to listening and explaining why we did what we did.

Flexibility. We will continue to change and be flexible to enable delivery of the most effective and efficient services. This means a genuine commitment to working with everyone to embrace new ways of working.

Teamwork. We will work with you and our partners to support and inspire everyone to get involved so we can achieve great things together. We don't see ourselves as the 'fixers' or problem-solvers, but we will make the best of the ideas, assets and resources available to make sure we do the things that most positively impact our people and places.

Kindness: We will show kindness to all those we work with putting the importance of relationships and the connections we have with one another at the heart of all interactions.

Public Document Pack Agenda Item 5

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Monmouthshire Farm School Endowment Trust held at Remote Meeting via Microsoft Teams on Monday, 20th January, 2025 at 2.00 pm

PRESENT: County Councillors: Martyn Groucutt (Chair), David Jones, Jayne McKenna, Phil Murphy, Laura Wright,

Councillor Malcolm Cross, Blaenau Gwent County Borough Council
Councillor Richard Clark, Torfaen County Borough Council.

OFFICERS IN ATTENDANCE:

Nikki Wellington	Finance Manager
Louise Connolly	Accounting Technician Trainee
Wendy Barnard	Democratic Services Officer

APOLOGIES:

County Councillor John Crook, Carol Andrews, Caerphilly County Borough Council, Helen Morgan, Mitchell Rees and Penri. James, Aberystwyth University.

1. Declarations of Interest.

No declarations of interest were made.

2. To confirm and sign the minutes of the previous meeting of the Monmouthshire Farm School Endowment Trust.

The minutes of the previous meeting were confirmed as an accurate record.

3. Monmouthshire Farm School Endowment Trust Fund Annual Report for the year ended 31st March 2024 and Independent Examination of Financial Statement Report - Monmouthshire Farm School Endowment Trust.

The Support Services Manager presented the final accounts and independent examination for the year end 2024.

We resolved to approve the accounts.

4. To consider whether to exclude the press and public from the meeting during consideration of the following item of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the Act. (Proper Officer's view attached).

We excluded the press and public from the meeting during consideration of the following item of business in accordance with Section 100A of the Local Government Act 1972, as amended, on the grounds that it involved the likely disclosure of exempt information as defined in Paragraphs 12 and 14 of Part 4 of Schedule 12A to the Act.

MONMOUTHSHIRE COUNTY COUNCIL

Minutes of the meeting of Monmouthshire Farm School Endowment Trust held at Remote Meeting via Microsft Teams on Monday, 20th January, 2025 at 2.00 pm

5. To consider a report by the Chief Officer for Children and Young People regarding applications received against the Trust Fund for the Academic Year 2024/25.

We considered 5 applications received against the Trust Fund, presented on behalf of the Chief Officer for Children and Young People.

The Trust resolved that:

- (i) awards be made to three of the applicants, subject to appropriate receipts and evidence being received.
- (ii) two applications did not receive funding at today's meeting. Legal advice was requested on the eligibility of one claim. When received, a decision will be made at the next meeting. Officers would liaise with the applicant to request receipts. When the receipts are received, the applications will be re-presented to a future meeting of the Trust for consideration.
- (iii) a report be presented to the next meeting of the Trust outlining the Authority's public transport policy and pence per mile rates, with a view to aiding students when applying for funding against the Trust in respect of their travelling costs to college.

6. Next Meeting: 14th July 2025 at 11.00am (Provisional).

The meeting ended at 2.52 pm

Monmouthshire Farm School Endowment Trust Fund

Annual report for the year ended 31 March 2025

Registered Charity Number: 525649

Monmouthshire Farm School Endowment Trust Fund
Annual report for the year ended 31st March 2025

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Monmouthshire Farm School Endowment Trust Fund

Annual report for the year ended 31st March 2025

Trustees, officers and advisers

Trustees

P Murphy
Monmouthshire County Council

D W H Jones
Monmouthshire County Council

M Cross
Blaenau Gwent County Borough Council

Dr W O C Symondson
University of Wales College Cardiff

R Clark
Torfaen County Borough Council

M Groucutt
Monmouthshire County Council

J McKenna
Monmouthshire County Council

J Crook
Monmouthshire County Council
(started in year)

L Wright
Monmouthshire County Council

P James
University College Wales Aberystwth

H Morgan
Director Usk Campus – Coleg Gwent

C. Andrews
Caerphilly County Borough Council

Investment custodian
Monmouthshire County Council

Secretary
James Williams
Head of Legal Services
Monmouthshire County Council

Bankers
Barclays Bank
1-5 St David's Way
St David's Centre
Cardiff
CF10 2DP

Registered Office

County Hall, The Rhadyr, Usk, NP15 1GA

Solicitors
James Williams
Head of Legal Services
Monmouthshire County Council

Independent Examiners
Audit Wales, 1 Capital Quarter, Tyndall Street
Cardiff CF10 4BZ

Monmouthshire Farm School Endowment Trust Fund

Annual report for the year ended 31st March 2025

Report of the Trustees for the year ended 31st March 2025

The Trustees present their annual report and the independently examined financial statements for the year ended 31st March 2025 of The Monmouthshire Farm School Endowment Trust Fund. The information with respect to the Trustees, officers and advisers set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and Charity Act 2011. The financial statements comply with the Charity's trust deed.

Status and administration

The Charity is governed by the 1959 Principal Scheme as amended by the Altering Scheme of 1971, although the governing body may rightly claim a history stretching back to 1894. The Fund is registered with the Charity Commission under Charity number 525649. The Trustees also have regard to the Charity Commission's guidance on public benefit.

Objects

The primary object of the Charity, as stated in its governing document, is to make awards to students in need of assistance to attend Usk Agricultural College, or at the discretion of the governing body, any other college, institution or university to pursue courses of study in agricultural subjects. The governing body can use its discretion to apply any unawarded income to provide funding towards the cost of facilities or amenities at Usk College which would benefit these students. The grants awarded have allowed the beneficiaries to pursue land based courses to enhance career opportunities. The area of benefit is clearly defined; household income is a consideration when making the award. The total grant awards were £7,474 (£5,178 in 2023/24).

Review of activities and future developments

The statement of financial activities for the year is set out on page 5 of the financial statements. A summary of the financial results and the work of the Charity is set out below.

The Fund has increased in value by £19,460 (£11,339 increase in 2023/24) over the financial year as a result of losses on unrealised investments which exceeded income resources.

Income consists of dividends and interest from investments and cash held of £28,413 (£29,876 in 2023/24), and £512 (£465 2023/24) in respect of the annual payment from the Roger Edwards Educational Trust. Expenditure of £10,017 (£9,007 in 2023/24) primarily comprised grants payable of £7,474 (£5,178 in 2023/24) in line with the Charity's objects. An unrealised investment gain of £552 (£9,995 loss in 2023/24) was made in relation to investments held.

The current strategy is to ensure that there are sufficient funds to meet the needs of beneficiaries. This income generation forms the main basis of the following year's grant allocations to ensure continuity and non-degradation of the fund's capital assets and to perpetuate the Charity as a going concern.

Investment powers, policy and performance

Under the terms of the Trust Deed, the Trustees have general powers of investment, subject to the provisions of the Trustee Act 2000. The Trustees have reviewed their investment strategy and produced an investment and fund strategy for 2024/25 which was approved by Monmouthshire County Council in its capacity as Trust administrator on 6th March 2024. Investments are strategically placed in low-risk investments. Investment performance is reviewed periodically in light of prevailing economic changes.

Grant making policy

Grants are made in pursuance of the Charity's objectives in assisting students in need to attend Usk Agricultural College, or at the discretion of the governing body, any other college, institution or university to pursue courses of study in agricultural subjects.

Changes in fixed assets

The movements in fixed asset investments during the year are set out in note 7 to the financial statements.

Monmouthshire Farm School Endowment Trust Fund

Annual report for the year ended 31st March 2025

Reserves

The Fund consists primarily of the sale proceeds of the Former Monmouthshire Farm School by the governing body of the school to Monmouthshire County Council. The Fund is entitled to receive an annual payment from The Roger Edwards Educational Trust (Charity Number 525638) equivalent to two thirds of the net annual investment and rental income accrued to the Trust.

The Trust has reviewed its fund strategy and produced an investment and fund strategy for 2023/24 which states that it is the Trust's policy to maintain funds at approximately the current level and utilise the annual income received to fund its charitable expenditure. This was approved by Cabinet on the 1st March 2023.

Governance of the Charity

Representative Trustees appointed by Monmouthshire County Council have a term of office equivalent to the term of a County Council (five years); the other representative Trustees have a term of office of three years and the co-opted Trustees have a term of office of five years. County Council Trustees are elected to the board of Trustees. Trustees that represent other organisations are internally appointed. The Trustees are listed on page 1.

Risk management

Monmouthshire County Council as appointed administrator of the Trust Fund periodically review the major risks to which the Charity is exposed as part of the Authority's overall risk management processes. The Roger Edwards Educational Trust has historically provided significant income to this trust to be used for the distribution of grants. This income is received after the independent examination of the accounts and therefore this is usually late in the financial year. A risk assessment policy was approved by Cabinet on 1st March 2023.

Independent examiners

Audit Wales are the appointed independent examiners to the Charity.

Trustees' responsibilities

The Trustees are required by Charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the net incoming/outgoing resources of the Charity as at the end of the financial year.

The Trustees confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31st March 2025. The Trustees also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

Trustee:

Date:

**Report of the independent examiner to the Trustees of
Monmouthshire Farm School Endowment Trust Fund**

To be updated

Monmouthshire Farm School Endowment Trust Fund
Annual report for the year ended 31st March 2025

Statement of financial activities (Sofa) for the year ended 31st March 2025

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Income & Endowments from:			
Investment income	2	28,413	29,876
Income from Roger Edwards Educational Trust		512	465
Total income & Endowments		28,925	30,341
Resources Expended			
Charitable expenditure			
Costs of activities in furtherance of the Charity's objects			
Expenditure on charitable activities	3	(7,474)	(5,178)
Other expenditure	3 & 4	(2,543)	(3,829)
Total Resources expended		(10,017)	(9,007)
(Losses) on investment assets	5	552	(9,995)
Net Income / (Expenditure)		19,460	11,339
Net movement in funds			
Fund balances brought forward 1 April 2023		633,988	622,649
Fund balances carried forward 31 March 2024		653,448	633,988

All incoming resources and resources expended are derived from continuing activities. There are no recognised gains or losses other than those disclosed above.

Monmouthshire Farm School Endowment Trust Fund
Annual report for the year ended 31st March 2025

Balance Sheet as at 31 March 2025

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Fixed assets			
Investments	7	551,312	550,760
		551,312	550,760
Current assets			
Debtors: amounts falling due within one year	8	512	2,620
Cash at bank and in hand		103,843	82,831
		104,355	85,451
Current Liabilities			
Creditors: amounts falling due within one year	9	(2,219)	(2,223)
Net current assets		102,136	82,228
Net assets		653,448	633,988
The Funds of the Charity:			
Unrestricted Funds	10	653,448	622,649
Total Charity funds		653,448	622,649

The financial statements were approved by the Trustees on 14th July 2025 and signed on their behalf by:

Trustee:

Date:

Monmouthshire Farm School Endowment Trust Fund
Annual report for the year ended 31st March 2025

Notes to the financial statements for the year ended 31st March 2025

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic (FRS 102) and Charity Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Incoming Resources

All income received is accounted for on a receivable basis and has been classified under the appropriate categories. The income from the Roger Edwards Educational Trust is an estimate of the income to be received for the year.

Grants payable

Grants payable are accounted for in full as liabilities of the Charity when approved by the Trustees and accepted by the beneficiaries.

Management and administration

Monmouthshire County Council administer the Trust Fund on behalf of the Trustees. Management and administration costs include expenditure on administration of the Charity and compliance with constitutional and statutory requirements, and an appropriate apportionment of support service recharges and overhead apportionments. The basis of the apportionment is a fixed fee agreed with the Trustees of £200 per year.

Debtors/ Creditors

Where revenue and expenditure have been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the Balance Sheet. Where debts may not be settled, the balance of debtors is written down and a charge made to revenue for the income that might not be collected.

Irrecoverable VAT

Any irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

Recognition of liabilities

Liabilities are recognised when an obligation arises to transfer economic benefits as a result of past transactions or events.

Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Investment income and gains are allocated to the appropriate fund.

Investments

Investments are included at market value at the balance sheet date. Any realised and unrealised gains and losses on revaluation or disposals are combined in the statement of financial activities.

Monmouthshire Farm School Endowment Trust Fund

Annual report for the year ended 31st March 2025

Assumptions made about the future and other major sources of estimation uncertainty

The Statement of Accounts contains estimated figures that are based on assumptions made by the Trust about the future or that are otherwise uncertain. Estimates have been made taking into account historical experience, current trends and other relevant factors. However, because balances cannot be determined with certainty, actual results could be different from the assumptions and estimates.

The items in the Trust's Balance Sheet at 31st March 2025 for which there is a significant risk of adjustment in the forthcoming financial year are as follows:

The revaluation of investment property and property funds

Changes in the valuation assumptions used, together with significant changes in rental growth could affect (increase or decrease) the fair value of property-based investments. Indicative net asset statements for property funds are subject to uncertainty at the reporting date and the valuation for pooled property funds and investment property is less reliable than usual. As the investments are held on a long-term strategy basis, the fund does not foresee any long-term negative effect in the generation of future income streams.

Cash flow statement

The Charity has taken exemption from preparing a cash flow under Charities SORP FRS 102 Update Bulletin 1.

2 Income from Investments

	2025	2024
	£	£
Interest on cash balances	0	0
Income from Investments	28,413	29,876
	28,413	29,876

3 Expenditure on Charitable Activities

	2025	2024
	£	£
Grants payable	(7,474)	(5,178)
Management & administration	(2,543)	(3,829)
	(10,017)	(9,007)

Grants payable comprise numerous payments to individual students in respect of full time and part-time courses attended. It is not possible to provide further details due to restrictions of confidentiality.

Monmouthshire Farm School Endowment Trust Fund
Annual report for the year ended 31st March 2025

4 Governance Costs

	2025	2024
	£	£
Net incoming resources is stated after charging:		
Independent Examiner's remuneration	(2,018)	(2,016)
	(2,018)	(2,016)

No indemnity insurance for Trustees liability has been purchased by the Charity. Though no specific indemnity insurance has been purchased by the Charity, the Fund is covered by Monmouthshire County Council's fidelity guarantee insurance. Insurance covers financial losses incurred as a result of fraudulent acts conducted by Authority employees but does not cover the Trustees for any wrong decisions that may have been made. Governance costs have remained the same during the year as a result of the Public Audit Wales Act and in particular the duty placed on the Wales Audit Office to ensure full cost recovery in its audit fees. The audit fee is included in the management and administration spend as per note 3.

5 Gains and losses on revaluation and disposal of investment assets

	Market Value 2024	Market Value 2025	Gain/(Loss)
	£	£	£
M&G Charibond	210,355	205,232	(5,123)
UBS Multi-Asset Income Fund	143,019	144,531	1,511
COIF Charities Property Fund	197,386	201,550	4,165
Total	550,760	551,313	552

6 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the Charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The Charity falls with Monmouthshire County Council regulations for VAT, and therefore any liability is accounted for within Monmouthshire County Council.

Monmouthshire Farm School Endowment Trust Fund
Annual report for the year ended 31st March 2025

7 Fixed asset investments

	Total £
Valuation at 1 April 2024	550,760
Purchase	0
Net revaluation gain	552
Valuation at 31 March 2025	551,312

Fixed asset investments solely consist of the quoted investments. All investments are stated at their market value at 31st March 2025. The historical cost of the investments at 31st March 2025 was £639,000. All of the Charity's investments are quoted in the UK. The details of these are disclosed in the table below, being Charibond, COIF and OEIC Fund.

Investments with a market value greater than 5% of the total portfolio market value at 31st March 2025 are as follows:

	£	%
COIF Charities Property Fund	201,550	37%
M&G Charibond	205,232	37%
UBS Multi-Asset Income Fund	144,530	26%

The percentage shown above is the percentage of the total portfolio market value as at 31st March 2023.

8 Debtors

	2025	2024
	£	£
Amounts falling due within one year		
Roger Edwards Educational Trust	512	464
Other		2,154
	512	2,619

Monmouthshire Farm School Endowment Trust Fund
Annual report for the year ended 31st March 2025

9 Creditors

	2025	2024
	£	£
<hr/>		
Amounts falling due within one year		
Accruals and deferred income	(2,218)	(2,223)
	(2,218)	(2,223)

The amounts owed relate to audit fees and payments to Monmouthshire County Council to administer the trust.

10 Unrestricted Funds

	Balance 1 April 2024	Incoming resources	Resources Expended	Investment Gain/(Loss)	Balance 31 March 2025
	£	£	£	£	£
<hr/>					
Permanent endowed funds	633,988	28,925	(10,017)	552	653,448

11 Related party transactions

No remuneration directly or indirectly out of the funds of the Charity was paid or payable for the year to any Trustees. Payments have been made to Monmouthshire County Council respect of management and administration expenses.

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Monmouthshire Farm Endowment Trust – Travel Policy

Charity number 525649

Introduction

Trustees consider all applications three times per year and no claims will be approved until an award has been made.

The Trustees of the charity are committed to promoting sustainable travel to reduce the environmental impact of our journeys.

The Trustees will consider all claims for travel expenses ensuring that this aim is met.

For all travel claims the Trustees will first consider the availability of public transport, when applying for travel costs all applicants not using public transport must state clearly the reasons why this is not possible.

The Trustees recognise that given the rural nature of the area covered public transport is not always practical and therefore use of private cars may be required, however if public transport is available and the applicant chooses to use a private car any reimbursement will be at the public transport rate.

To claim the cost of public transport a copy of the ticket must be submitted with the date of travel and cost of travel clearly stated.

Where the applicant is claiming for private miles, they should also consider if it is practical to car share to reduce costs and environmental impact.

Any mileage claimed will be from the applicant's home address to college or placement, via the shortest route, this will be paid at the HMRC rate which is currently 45p per mile.

Where a car share is practical, the cost of a short diversion (**max of 3 miles** each way) can be added to the claim, the passenger details (name, address and course must be added to the claim).

The Trustee strongly advise that all applicants check with their insurers if they require business insurance to travel to and from placements, this cost will **not be** refunded by Trustees.

Claims should be made monthly using the online form (**link**), claims older than 3 months will not be considered for reimbursement.

The Trustees have the right to refuse claims should they not adhere to the terms above, they also have the right to ask for additional information prior to paying any claim.

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SCHEDULE 12A LOCAL GOVERNMENT ACT 1972 EXEMPTION FROM DISCLOSURE OF DOCUMENTS

REPORT: APPLICATIONS FOR FUNDING

AUTHOR: SUPPORT SERVICES MANAGER - LSE

**MEETING AND DATE
OF MEETING:** MONMOUTHSHIRE FARM SCHOOL
ENDOWEMENT TRUST
MONDAY 14th JULY 2025

I have considered grounds for exemption of information contained in the report referred to above and make the following recommendation to the Proper Officer:-

Exemptions applying to the report:

Likely to reveal information relating to a particular individual (Paragraph 12).

Information relating to the financial or business affairs of any particular person (including the authority holding that information) (Paragraph 14).

Factors in favour of disclosure:

Accountability of the Trustees for the proper disbursement of Trust Funds.

Prejudice which would result if the information were disclosed:

May discourage potential applicants (Applications depend on assessment of financial need).

My view on the public interest test is as follows:

Factors against disclosure outweigh those in favour.

Recommended decision on exemption from disclosure:

Withhold

Date: 24th June 2025

Signed: Sophie Evans – submitted electronically

Post: Deputy Finance Manager

I accept the recommendation made above.

Nikki Wellington – Submitted electronically
Proper Officer

Date: 24th June 2025

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By virtue of paragraph(s) 12, 14 of Part 1 of Schedule 12A
of the Local Government Act 1972.

Document is Restricted

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